

Message Text

CONFIDENTIAL

PAGE 01 HONG K 08706 020218Z

72

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 NEA-14 ISO-00 FEA-02 OPIC-12

COME-00 INT-08 AID-20 TRSE-00 RSC-01 DRC-01 /106 W

----- 072538

R 020105Z AUG 74

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 1750

AMEMBASSY DACCA

AMCONSUL FRANKFURT

C O N F I D E N T I A L HONG KONG 8706

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: POSSIBLE VISIT OF WILLIAM BANCROFT

REF: HONG KONG 8623

1. ON BASIS OF OUR EXPERIENCE WITH HIM OVER PAST YEAR OR SO, BANCROFT STRIKES US AS SOMETHING OF A DREAMER-SCHEMER -- ALWAYS IN BIG DEALS THAT NEVER TURN OUT. HIS LATEST DEAL, AND THE REASON FOR HIS INQUIRY ABOUT "FOREIGN ENERGY RESOURCE INVESTMENT GUARANTEES," IS AN ALLEGED AGREEMENT HE HAS MADE WITH THE GOVERNMENT OF BANGLADESH FOR DEVELOPMENT AND EXPLOITATION OF A LARGE NATURAL GAS FIELD. ALTHOUGH THE FINANCING, WHICH BANCROFT SAYS WILL REQUIRE OVER A BILLION DOLLARS, IS STILL OBVIOUSLY UNRESOLVED, HE HAS TOLD US THAT HIS TRIP TO DACCA IS "TO HAVE SOME PAPERS SIGNED BY THE PRIME MINISTER."

2. IF HE DOES SHOW UP, WE SUGGEST THAT ANY CLAIMS HE MAKES BE TREATED WITH APPROPRIATE SKEPTICISM.
CROSS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESSMEN, ENERGY, FRAUDS, INVESTMENT GUARANTEES, TRADE VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
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From: HONG KONG
Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: HONG KONG 8623
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 25 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: WITHDRAWN <25-Jul-2001 by reddocgw, PRIVACY>; RELEASED <25 FEB 2003 by boyleja>; APPROVED <26 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE VISIT OF WILLIAM BANCROFT
TAGS: ENRG, US, ROCKY MAN FINANCIAL COMPANY, (BANCROFT, WILLIAM)
To: STATE FRANKFURT
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005